MINUTES OF THE SPECIAL CITY OF HARVEY COUNCIL MEETING MONDAY, AUGUST 3, 2020- 5:00 P.M.

Mayor Christopher J. Clark called the Special City Council meeting held electronically to order at 5:02 p.m.

ROLL CALL:

Mayor Clark asked City Clerk Rosa M. Arambula to call the roll of Council Members. Members present: Alderwoman Shirley Drewenski, Aldermen Quinton Crudup, Tracy Key, Dominique Randle-El, Tyrone Rogers and Mayor Christopher J. Clark.

Members absent: Alderman Marshun Tolbert

Mayor Clark gave the Invocation and led the Pledge of Allegiance

NEW BUSINESS:

RESOLUTION FOR THE CITY OF HARVEY

Resolution 2921: A Resolution by the City of Harvey Cook County, Illinois, to authorize the approval of the Interim consent decree in the matter of Invesco Oppenheimer Rochester High Yield Municipal Fund, ETAL vs. City of Harvey ETAL No. 2018-CH-11172

Attorney Fioretti gave an update on the case. This action was filed in 2018 when City of Harvey defaulted over a period of time regarding payments on Bond issues from the ad valorem taxes. He said that it was on the 2007AB bonds at that time. He went on to say that they have been negotiating in trying to resolve this case. His recommendation was the settlement agreement as posed and the Resolution pending before the Council to be passed and to adopt the interim consent.

Alderwoman Drewenski motioned to accept Resolution 2921. The motion was seconded by Alderman Rogers.

Voting Aye: Alderwoman Drewenski, Aldermen Crudup, Key, Randle-El, Rogers.

Voting Nay: 0

Absent: Alderman Tolbert

MOTION CARRIED

PUBLIC COMMENT:

City Clerk Rosa M. Arambula announced that there were no public comments.

ADJOURNMENT: Time 5:17 p.m.

Mayor Clark asked for a motion to adjourn the Special City Council Meeting at 5:17 p.m.

Motion by Alderman Rogers. Seconded by Alderman Crudup

Aye: Alderwoman Drewenski, Aldermen Crudup, Key, Randle-El, Rogers

Nay: 0

Absent: Alderman Tolbert

MOTION CARRIED

Rosa M. Arambula - City Clerk