

**MINUTES OF THE HARVEY MEETING OF THE WHOLE**  
**MONDAY, JUNE 27, 2022 -6:00 P.M.**

Mayor Christopher J. Clark called the Meeting of the Whole Monday – June 27, 2022. to order at 6:30 p.m.

Mayor Christopher J. Clark asked Deputy Clerk Cheryl Anderson to call roll of Council members. Present: Aldermen Dominique Randle -El. Tyrone Rogers and Mayor Christopher J. Clark.

Absent were Alderwoman Shirley Drewenski, Alderman Marshun Tolbert, Alderwoman Teleene Smith and Alderman Tracy Key.

Mayor Clark gave the Invocation and led the Pledge of Allegiance.

Alderman Tolbert arrived at 6:31p.m.

**PRESENTATION: BOND ORDINANCES**

Mayor Clark asked Mr. Jamie Racklin from Meristem Advisors LLC to present the Bond information to Council members and public.

Mr. Jim Racklin commented that the Ordinance the Council had before them is for the exchange of the outstanding bonds 2002B ,2007A and 2007B which are now in default and have been since 2017. He continued to say that these are new bonds that the City can pay for and the Levy will stay the same. We have been working on this for some time now. One of the best things about these Bonds is that the interest rate will be lowered. This was a major concession and there will be no additional taxes on the residents and one of the largest advantages of the new bond issue is that the levy that we pledged is the only source of income payment the new bond holders have and they cannot go after any other City funds. Mr. Racklin stated that once this is resolved the City can start to rebuild its credit.

Mayor Clark asked if the Aldermen had any comments:


Alderman Rogers commented that he was pleased to hear the tax rate was going down.

Attorney Bob Fioretti thanked Mr. Racklin and commended Mayor Clark and his team along with Timothy Williams and Louis Williams that worked together to get this done. This will move the City of Harvey forward.

Mr. Louis Williams gave a brief history on the past bonds.

Mayor Clark thanked everyone that was instrumental in this process. Attorney Jim Racklin, Bob Fioretti, Mr. Lois Williams, Mr. Tim Williams and Nick Greifer.

**ADJOURNMENT: 6:53 P.M.**

  
City Clerk - Rosa M. Arambula

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